

## **EXHIBIT A**

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1

2 UNITED STATES BANKRUPTCY COURT

3 SOUTHERN DISTRICT OF NEW YORK

4 Case No. 05-44481

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6 In the Matter of:

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8 DELPHI CORPORATION, ET AL.,

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10 Debtor.

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14 U.S. Bankruptcy Court

15 One Bowling Green

16 New York, New York

17

18 December 6, 2007

19 10:28 a.m.

20

21 B E F O R E:

22 HON. ROBERT D. DRAIN

23 U.S. BANKRUPTCY JUDGE

24

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1                   MR. BUTLER: The next objection I want to deal with,  
2 Your Honor, is the objection filed by the IUE-CWA, at docket  
3 number 11013. Similarly, Mr. Kennedy is here on behalf of the  
4 IUE-CWA and they are not pursuing that objection at today's  
5 hearing and are prepared to withdraw it. And Mr. Kennedy can  
6 confirm that on the record.

7                   MR. KENNEDY: That is correct, Your Honor.

8                   THE COURT: Okay.

9                   MR. BUTLER: The next objection I'd like to address  
10 is the objection of the ad hoc trade committee, at docket  
11 number 11042. We have reached a settlement with the ad hoc  
12 trade committee that I believe has the concurrence of the  
13 creditors' committee, participated in negotiating that  
14 resolution and Mr. Rosner is here from Kasowitz on behalf of  
15 the ad hoc trade committee. Essentially, Your Honor, and I'll  
16 just read into the record, our understanding with them. "This  
17 is in full and final settlement of any and all objections of  
18 the ad hoc trade committee to the disclosure and plan  
19 confirmation process, including without limitation, the  
20 disclosure statement, the proposed investment agreement  
21 amendment and the plan of reorganization, including plan  
22 confirmation matters. Unless subsequent to this settlement the  
23 debtors' propose a material modification to the plan that has a  
24 material adverse affect on the treatment of general unsecured  
25 creditors under the plan. The two things we have agreed to do

1 with respect to the ad hoc trade committee, is first we've  
2 agreed to use commercially reasonable efforts to reconcile, and  
3 if agreed, allow on or before the confirmation date trade  
4 claims held by members of the ad hoc trade committee. They're  
5 identified by both, holder and claim number, conforming to the  
6 official claims register in these Chapter 11 cases, in writing  
7 to the debtors by no later than December 10, 2007." And given  
8 where we are, Your Honor, in the claims administration process  
9 we don't view that to be an undue burden on the estates.

10 THE COURT: Okay.

11 MR. BUTLER: The second item is, we have  
12 previously -- Your Honor had previously approved that provision  
13 that would have reimbursed up to 750,000 dollars of reasonable  
14 and documented professional fees and expenses for the  
15 committee. That cap contained in the prior order would be  
16 increased to 1.5 million.

17 THE COURT: And that's subject to application?

18 MR. BUTLER: Yes. I believe that ultimately we've  
19 agreed to that.

20 MR. ROSNER: David Rosner, Your Honor. Actually, we  
21 didn't discuss that. I thought our understanding was that  
22 would be it. So obviously --

23 THE COURT: I'm going to have to review it obviously.  
24 The committee and the debtor can agree not to object to it, but  
25 I'm going to have to review it.

1 MR. ROSNER: Okay. And I believe that's the answer,  
2 Your Honor.

3 THE COURT: Okay. And on the first point, is this a  
4 review process that you're agreeing to do on an expedited basis  
5 or are you going -- you're not agreeing to allow all their  
6 claims just as filed, are you?

7 MR. BUTLER: No. We're agreeing to reconcile the  
8 claims. As Your Honor knows, from the claims protract process  
9 1, we have reconciled substantially all of the trade claims of  
10 this case at this point. They want to make sure that to the  
11 extent that we haven't reconciled their claims they want them  
12 reconciled. And if agreed, meaning that we agree with them and  
13 they agree with us to our reconciliation, that they would --  
14 that we would then put those on for allowance.

15 THE COURT: Okay. All right.

16 MR. ROSNER: Your Honor, the issue here is -- to be  
17 brief, is that give a twenty-day period in which to exercise or  
18 transfer of rights is a very short time frame. The  
19 reconciliation process is key to members of our committee and a  
20 key component to (indiscernible - not speaking near a  
21 microphone)

22 THE COURT: Okay.

23 MR. ROSNER: I think Mr. Butler was accurate before.

24 THE COURT: Very well.

25 MR. BUTLER: And, Your Honor, we have reviewed that

1 settlement with the unsecured creditors' committee who I  
2 believe also support the settlement. Mr. Rosenberg, is that  
3 correct?

4 MR. ROSENBERG: That's correct, Your Honor.

5 THE COURT: Okay.

6 MR. BRILLIANT: Your Honor, Allan Brilliant on behalf  
7 of certain bondholders that filed some objections in connection  
8 with the matter. We learned about the settlement with the ad  
9 hoc trade committee just a few moments ago. We obviously  
10 reserve all our rights to object to the fee application when it  
11 occurs. And our understanding is that if Your Honor is not  
12 approving the settlement from the standpoint of increasing the  
13 cap at this point but instead just agreeing with debtor and the  
14 creditors' committee reserve -- agree not to object.

15 THE COURT: That's right. And before anyone else  
16 stands up, no one has to reserve any rights. They're reserved.

17 MR. BRILLIANT: Thank you, Your Honor.

18 THE COURT: Okay.

19 MR. BUTLER: Your Honor, the next objections that I'd  
20 like to address are the objections of the official committee of  
21 unsecured creditors. They have filed three objections in this  
22 case at docket numbers 10805, 11037 and 11290. The first of  
23 those two objections which were comprehensive in their scope,  
24 objections at docket numbers 10805 and 11037 had been settled  
25 between the creditors' committee and the debtors, and are to be